

## CHAPTER 102.

AN ACT TO AMEND CHAPTER EIGHTY-SEVEN, LAWS OF ONE THOUSAND EIGHT HUNDRED AND SIXTY-SIX AND ONE THOUSAND EIGHT HUNDRED AND SIXTY-SEVEN, ESTABLISHING A CHAMBER OF COMMERCE FOR NEW BERNE.

*The General Assembly of North Carolina do enact :*

Name changed.

Commissioners to  
organize corporation.

Powers.

When corporation  
to be deemed organized.

Empowered to  
hold real estate,  
&c.

To issue bonds,  
&c.

SECTION 1. That the name of [the] corporation created by said act, ratified February eighteenth, one thousand eight hundred and sixty-seven, be and hereby is changed to "the Newberne Chamber of Commerce"; that James A. Bryan, Sylvester H. Gray, George Allen, Appleton Oaksmith, Clement Manly and Claudius E. Foy, be and hereby are made commissioners for the re-organization of said corporation, and for that purpose may exercise the powers granted in the records of said original act and constitute the first board of trustees.

SEC. 2. Whenever at least twenty members shall have been enrolled according to the by-laws, and a president, secretary and executive committee elected, then said corporation shall be deemed fully organized, and may proceed to exercise its powers and privileges.

SEC. 3. Said corporation shall be empowered to hold in perpetuity or otherwise a building suitable for the purposes and public use of a chamber of commerce, and such other property as it may receive by bequest or otherwise by any free endowment. It shall furthermore have power to issue bonds at any time not to exceed fifty thousand dollars, secured by deed of trust or otherwise on its property for a building fund, and such other purposes or uses as its trustees deem advisable, for such sums and on such terms and conditions as may be set forth in any deeds of trust or mortgages securing the same, approved by its trustees.